UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

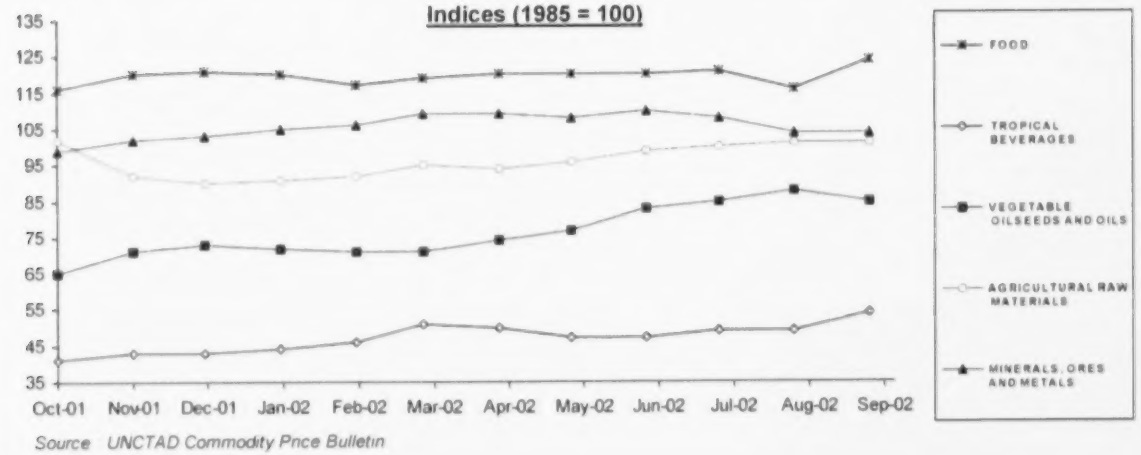
COMMODITY PRICE BULLETIN update

October 2002

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

Moving averages													
Oct 00 to Sep 01	Oct 01 to Sep 02	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02
ALL FOOD													
99	94	89	93	94	93	92	95	95	95	95	97	94	100
* TROPICAL BEVERAGES AND FOOD													
104	97	92	96	97	96	95	98	98	97	97	99	95	102
- TROPICAL BEVERAGES													
49	47	41	43	43	44	46	51	50	47	47	49	49	54
- FOOD													
129	120	116	120	121	120	117	119	120	120	120	121	116	124
* VEGETABLE OILSEEDS AND OILS													
64	76	65	71	73	72	71	71	74	77	83	85	88	85
AGRICULTURAL RAW MATERIALS													
108	96	102	92	90	91	92	95	94	96	99	100	101	101
MINERALS, ORES AND METALS													
114	106	99	102	103	105	106	109	109	108	110	108	104	104
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
104	97	94	94	95	96	95	98	98	98	99	100	98	101
COMBINED INDEX IN TERMS OF SDR"S													
82	77	74	76	77	77	78	80	79	78	77	76	75	78



Source UNCTAD Commodity Price Bulletin

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

October 2002

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages Oct 00 to Sep 01	Moving averages Oct 01 to Sep 02	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02
WHEAT 1			ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE
124	121	105	108	108	115	111	111	122	133	115r	130	138	156
WHEAT 2			US, NO.2, HARD RED WINTER (ORD.), F.O.B. GULF										US DOLLARS / TONNE
131	138	127	129	125	130	127	126	125	124	136	151	165	192
MAIZE 2			US, NO.3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE
113.3	113.3	112.3	110.3	114.6	115.1	115.8	112.0						
MAIZE 3			ARGENTINA, ROSARIO, F.O.B.										US DOLLARS / TONNE
86.2	93.2	88.8	92.8	97.5	88.7	86.5	84.0	86.0	94.3	92.7	97.0	104.2	106.5
RICE			THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK										US DOLLARS / TONNE
176	189	171	170	179	191	194	189	190	198	202	200	191	190
SUGAR			F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)										US CENTS / LB
9.34	6.8	6.79	7.69	7.83	7.78	6.52	6.70	6.89	6.07	5.75	6.39	6.29	6.96
BEEF			ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB
92.6	100.1	103.4	104.3	100.8	101.0	103.0	109.0	103.7	96.5	93.9	96.9	95.7	92.6
BANANAS			CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB
25.27	23.81	22.00	22.25	23.50	19.50	23.25	25.75	25.75	28.50	29.25	24.75	19.00	22.25
PEPPER			SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS										US DOLLARS / TONNE
2713	2023	1988	1933	1967	1917	1844	1838	2142	1912	1883	1958	2217	2675
SOYBEAN MEAL			HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE
204	190	197	194	181	186	181	179	179	188	190	200	196	206
FISH MEAL			ANY ORIGIN, 64/65%, C.I.F. HAMBURG										US DOLLARS / TONNE
459	592	509	543	573	585	590	593	609	625	631	619	617	615
COFFEE 1			COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB
77.05	63.99	63.85	65.72	62.57	63.46	65.64	71.16	70.17	63.44	60.86	59.60	58.98	62.49
COFFEE 2			BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB
57.53	43.53	37.67	42.28	41.60	42.56	42.79	48.79	49.90	45.19	42.96	43.58	40.55	44.46
COFFEE 3			OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB
65.24	58.11	56.53	58.96	55.63	57.34	60.51	66.38	65.78	58.45	55.12	53.07	52.02	57.58
COFFEE 4			ROBUSTAS, EX DOCK N.Y. (I.C.A.)										US CENTS / LB
30.12	27.03	21.26	22.03	23.57	22.88	24.46	29.77	30.35	29.43	29.26	29.31	28.74	33.31
COFFEE 5			COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB
47.68	42.57	38.90	40.49	39.60	40.11	42.49	48.08	48.06	43.94	42.19	41.19	40.38	45.45
COFFEE 6			OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)										US CENTS / LB
65.82	59.91	56.40	58.85	56.72	58.89	58.16	63.19	65.13	63.38	60.86	58.68	55.77	62.86
COFFEE 7			ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)										US CENTS / LB
29.88	26.66	23.24	23.68	24.35	22.79	24.34	28.85	28.98	27.92	28.14	28.36	27.59	31.71

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

October 2002

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages													
Oct 00 to Sep 01	Oct 01 to Sep 02	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02
COFFEE 8			COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB
47.85	45.46	42.21	44.24	43.36	43.46	44.30	49.49	50.19	47.30	45.56	44.70	42.79	47.96
COCOA 1			AV. OF DAILY PRICES. N.Y./LONDON. 3 MONTHS FUTURES										US CENTS / LB
44.92	71.66	49.21	56.28	60.64	62.79	67.67	72.21	71.18	72.82	75.24	84.76	88.93	98.16
COCOA 1 SDR			AS ABOVE										SDR"S / TONNE
775.5	1231	848.13	978.69	1057.05	1105.14	1198.54	1273.32	1248.77	1256.85	1274.96	1404.51	1484.18	1637.41
TEA 2			KENYA AUCTION PRICE (BEST PEKOE FANNINGS 1)										US CENTS / KG
218.6	175.8	177.3	162.1	163.6	172.9	169.9	195.2	185.6	164.1	168.5	175.4	181.9	193.4
SOYBEANS			US. NO.2 YELLOW C.I.F. ROTTERDAM										US DOLLARS / TONNE
201	200	187	189	189	188	187	191	195	197	200	218	227	236
SOYBEAN OIL			ANY ORIGIN. CRUDE OIL. DUTCH F.O.B. EX-MILL										US DOLLARS / TONNE
336	412	376	388	403	389	358	353	370	397	438	470	503	494
SUNFLOWER OIL			ANY ORIGIN. F.O.B. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
428	587	522	620	651	606	578	557	552	574	595	602	610	576
GROUNDNUT OIL			ANY ORIGIN. C.I.F. ROTTERDAM										US DOLLARS / TONNE
685	659	666	668	668	665	665	671	656	647	641	635	635	696
COPRA			PHILIPPINES/INDONESIA. BULK. C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
208	245	195	202	212	221	232	232	244	263	289	289	290	270
COCONUT OIL			PHILIPPINES/INDONESIA. C.I.F. ROTTERDAM										US DOLLARS / TONNE
323	388	307	330	336	362	376	366	411	420	446	445	443	410
PALM KERNEL OIL			MALAYSIA. C.I.F. ROTTERDAM										US DOLLARS / TONNE
313	379	289	322	319	339	359	358	411	419	441	438	440	412
PALM OIL			INDONESIA/MALAYSIA. 5%. C.I.F. N.W. EUROPEAN PORTS										US DOLLARS / TONNE
272	359	277	323	338	338	330	338	349	371	411	406	425	400
COTTONSEED OIL			US. F.O.B. GULF										US DOLLARS / TONNE
428	442	396	384	403	408	408	420	431	443	462	474	519	556

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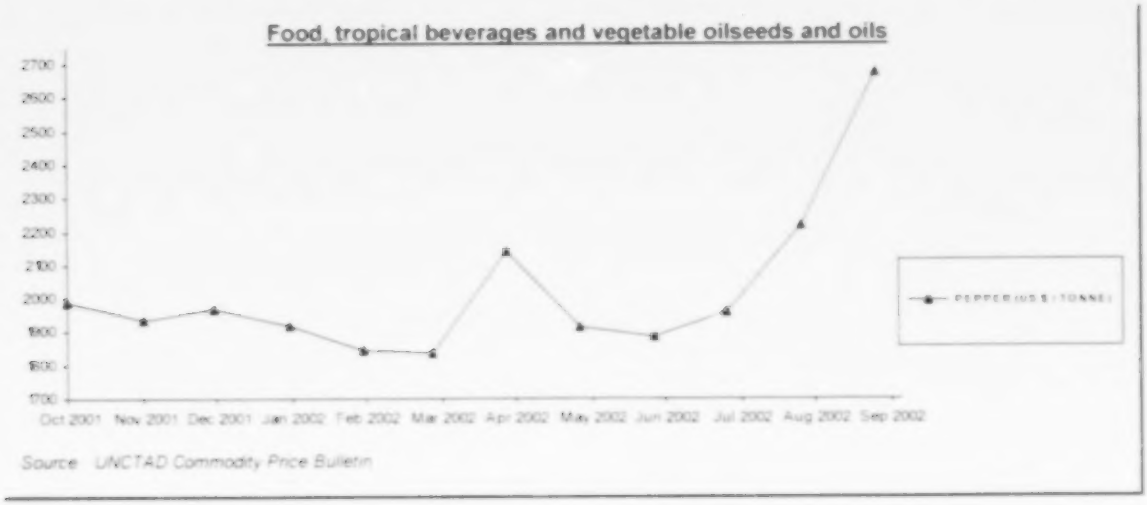
MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

Moving averages		Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02
Oct 00 to Sep 01	Oct 01 to Sep 02												



Source : *UNCTAD Commodity Price Bulletin*

NOTES

Following series have been discontinued as of June 2001:
- Wool 1 and Wool 1 $, UK Dominion, clean 64's (Dry-combed basis)
- Wool 3 and Wool 3 $, UK Dominion, clean 48's (Dry-combed basis)

As a result of the discontinuation of the series, following monthly indices of free market prices have been recalculated, using the series mentioned below:

- ALL FOOD (Maize 2, US, N° 3, yellow, C.I.F. Rotterdam in replacement of Maize 1)
- FOOD (same as above)
- AGRICULTURAL RAWMATERIALS (Wool 2 and Wool 4 in replacement of Wool 1 $ and Wool 3 $, respectively)
- COMBINED INDEX IN TERMS OF CURRENT DOLLARS
- COMBINED INDEX IN TERMS OF SDR's

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

COMMODITY PRICE BULLETIN update

October 2002

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages Oct 00 to Sep 01	Moving averages Oct 01 to Sep 02	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02
LINSEED OIL			ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE
378	454	398	401	403	397	399	400	403	456	506	525	558	600
TOBACCO			LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE
2992	2811	2976	2949	2857	2825	2786	2756	2734	2766	2775	2771r	2771r	2771
COTTON 1			EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB
118.7	104	111.46	102.25	102.53	101.07	100.25	100.25	100.25	103.95	105.25	105.68	107.25	107.25
COTTON 2			SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE										US CENTS / LB
81.77	70.09	79.70	74.52	73.50	73.25	72.95	70.80	69.55	65.50	65.80	65.67	65.00	64.81
COTTON 3			US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE										US CENTS / LB
59.39	45.33	41.16	42.25	43.92	44.83	43.56	45.25	45.33	42.37	45.50	49.74	50.89	49.12
COTTON 4			US, ORLEANS/TEXAS, MID 1", C.I.F. NORTH EUROPE										US CENTS / LB
51.35	40.89	35.73	36.83	38.67	39.34	38.68	40.95	40.81	37.70	41.00	45.29	48.57	47.14
COTTON 5			PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE										US CENTS / LB
54.37	38.81	35.15	34.10	39.36	40.43	38.15	37.03	37.50	36.34	38.10	40.32	43.68	45.50
COTTON 6			INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB
54.19	43	37.20	38.00	42.85	43.40	42.80	42.05	41.40	39.85	43.50	46.50	49.45	49.05
COTTON 7			INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB
51.75	39.9	34.50	35.35	39.35	39.85	39.25	39.50	38.70	36.90	40.15	42.85	46.10	46.35
WOOL 2			AUSTRALIAN, FINE WOOL 19 MICRONS										US DOLLARS / TONNE
6760	5719	4419.8	4660.9	5014.4	5995.5	6219.9	6075.7	6145.6	6190.9	6031.4	5691.2	5757.2r	6428.3
WOOL 4			AUSTRALIAN, WOOL 23 MICRONS										US DOLLARS / TONNE
3151	4821	3302.9	3359.1	3761.3	4441.1	5163.5	5291.6	5250.7	5197.8	5488.4	5396.8	5349.9r	5847.3
JUTE			BANGLADESH, B.W.D., F.O.B. MONGLA										US DOLLARS / TONNE
312	307	304	348	350	350	350	350e				240	240	228
SISAL 1			TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE
845	792	800	801	820	820	820	820	800	790	778	750	750	750
SISAL 2			EAST AFRICA, U.G., C.I.F. LONDON										US DOLLARS / TONNE
702	663	650	669	670	670	670	670	670	670	669	650	650	650
CATTLE HIDES			EAST AFRICA, SUSPENSION DRIED, 8/12 LB										US DOLLARS / 100 KG
205	187	200	192	170	168e	177e	197e	205e					
NON-CONIFEROUS WOODS			UK, IMPORT PRICE (DOLLAR EQUIVALENT)										REVISED INDEX 1995=100
92.7	95.7	93.9	93.0	93.5	93.1	92.7	92.7	94.2	95.3	96.9	101.7r	99.9r	101.3
TROPICAL LOGS 1			SAPELLI, LM, F.O.B. CAMEROON / F.O.B. UK IMPORT PRICE										US DOLLARS / CUBIC METER
266.4	230	272.8	213.2	214.2	217.3	219.5	221.1	220.4	225.8	236.5	245.6	238.3	235.4
TROPICAL LOGS 2			OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER
194.9	196.1	196.8	189.5	190.4e	188.2	185.3	186.6	188.7	195.3	203.5	211.3	208.3	208.9

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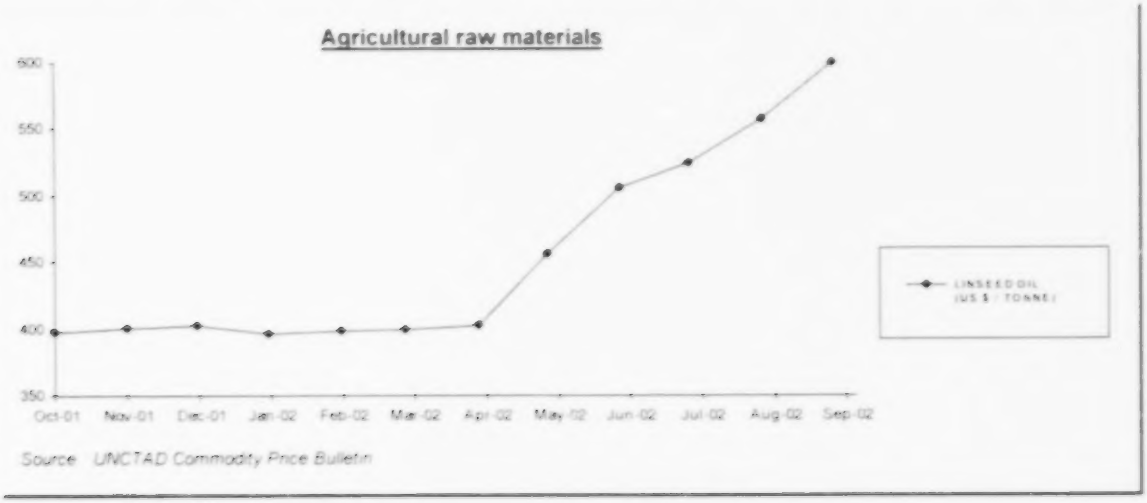
MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

Moving averages Oct 00 to Sep 01	Moving averages Oct 01 to Sep 02	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02
TROPICAL SAWNWOOD			DARK RED MERANTI, C.I.F. FRENCH PORTS									US DOLLARS / CUBIC METER	
524	488.9	480.0	480.0	480.0e	480.0	480.0	480.0	480.0	480.0	480.0	486.5	530.0	530.0
PLYWOOD 1			SOUTHEAST ASIA, LAUAN, WHOLESALE PRICE, SPOT TOKYO									US CENTS / SHEET	
422.3	396.7	403.84	400.41	384.59	369.40	367.00	373.50	373.80	391.40	404.50	432.00	432.80	427.50
PLYWOOD 1 CM			AS ABOVE									US DOLLARS / CUBIC METER	
637.4	598.9	609.59	604.41	580.53	557.60	553.98	563.79	564.24	590.81	610.58	652.10	653.30	645.30
RUBBER 1			SINGAPORE, NO.1 RSS, F.O.B. IN BALES									SINGAPORE CENTS / KG	
107.4	123	97.3	94.0	89.6	104.3	114.4	122.6	123.2	126.8	150.0	145.6	151.4	157.0
RUBBER 1 $			AS ABOVE									US DOLLARS / TONNE	
606.3	683.8	537.1	513.8	487.5	567.1	624.5	670.7	674.3	704.4	841.4	833.3	862.6	888.8
RUBBER 3			RUBBER TSR20 NEW YORK									US DOLLARS / TONNE	
646	764.9	587.50	579.60	581.80	647.90r	686.90	793.70	762.10	781.90	926.20	918.30	906.10	1007.00



Source: *UNCTAD Commodity Price Bulletin*

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COMMODITY PRICE BULLETIN update

October 2002

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages Oct 00 to Sep 01	Moving averages Oct 01 to Sep 02	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02
PHOSPHATE ROCK			KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA										US DOLLARS / TONNE
42.27	41	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00	41.00
MANGANESE ORE			MN CONTENT, F.O.B. LONDON										US DOLLARS / TONNE
196	198	198	198	198	198	198	198	198	198	198	198	198	198
IRON ORE 1			BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.										US CENTS / FE UNIT
28.61	28.69	28.92	28.92	28.92	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62	28.62
IRON ORE 2			AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.										US CENTS / FE UNIT
28.39	28.63	28.98	28.98	28.98	28.98	28.98	28.98	28.28	28.28	28.28	28.28	28.28	28.28
ALUMINIUM			LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE
1492	1341	1282.5	1327.5	1344.6	1368.6	1369.3	1405.0	1370.0	1343.3	1354.0	1338.1	1291.6	1301.3
COPPER 1			LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUND / TONNE
1168	1040	948.5	994.2	1020.8	1049.9	1097.4	1127.9	1101.5	1092.9	1110.0	1022.2	962.4r	950.0
COPPER 1 $			AS ABOVE										US DOLLARS / TONNE
1684	1527	1376.9	1427.4	1471.4	1503.6	1561.5	1604.5	1589.9	1595.3	1647.2	1589.1	1479.2r	1478.4
COPPER 2			US PRODUCER, WIRE BARS, F.O.B. REFINERY										US CENTS / LB
80.5	73.1	66.0	69.2	70.7	72.5	75.0	77.3	75.6	76.0	79.0	75.1	70.6	70.5
NICKEL 1			LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE
6542	6260	4825.3	5078.4	5263.8	6043.2	6029.3	6537.5	6958.2	6761.4	7119.9	7142.7	6717.1	6640.2
NICKEL 2			N.Y. DEALER, CATHODES, FREE MARKET										US CENTS / LB
302.8	285.7	222.8	226.2	242.8	273.6	274.5	296.3	316.3	313.0	321.3	326.8	309.4	305.3
LEAD 1			LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUND / TONNE
329.2	316.4	322.5	338.8	335.8	358.1	337.4	337.6	327.4	309.6	296.1	287.2	275.3	270.9
LEAD 1 $			AS ABOVE										US DOLLARS / TONNE
474.4	463.9	468.2	486.4	484.0	512.8	480.2	480.3	472.7	452.0	439.4	446.5	423.2	421.6
LEAD 2			NORTH AMERICA, PRODUCER PRICE, REFINED										US CENTS / LB
43.6	43.6	43.6	43.7	43.7	43.8	43.7	43.7	43.6	43.6	43.5	43.5	43.5	43.5
ZINC 1			L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE
962.9	776.4	761.5	772.9	754.7	793.2	771.3	819.3	808.2	769.6	767.1	794.9	747.6	756.2
ZINC 2			NORTH AMERICA, PRIME WESTERN DELIVERED										US CENTS / LB
47.7	38.5	38.0	38.4	37.5	39.2	38.2	40.3	39.9	38.2	38.0	39.3	37.3	37.8
TIN 1			LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE
4812	3983	3748	4039	4015	3859	3728	3840	4021	4147	4283	4328	3831	3954
TIN 2			EX SMELTER PRICE, KUALA LUMPUR MARKET										MALAYSIAN DOLLARS / KG
18.03	15.03	13.85	14.95	15.29	14.72	14.21	14.54	14.44	15.72	16.23	16.58	14.69	15.10
TIN 2 $			AS ABOVE										US DOLLARS / TONNE
4746	3955	3643.5	3935.3	4023.2	3874.0	3740.1	3827.4	3798.9	4137.9	4271.3	4364.5	3866.8	3973.7

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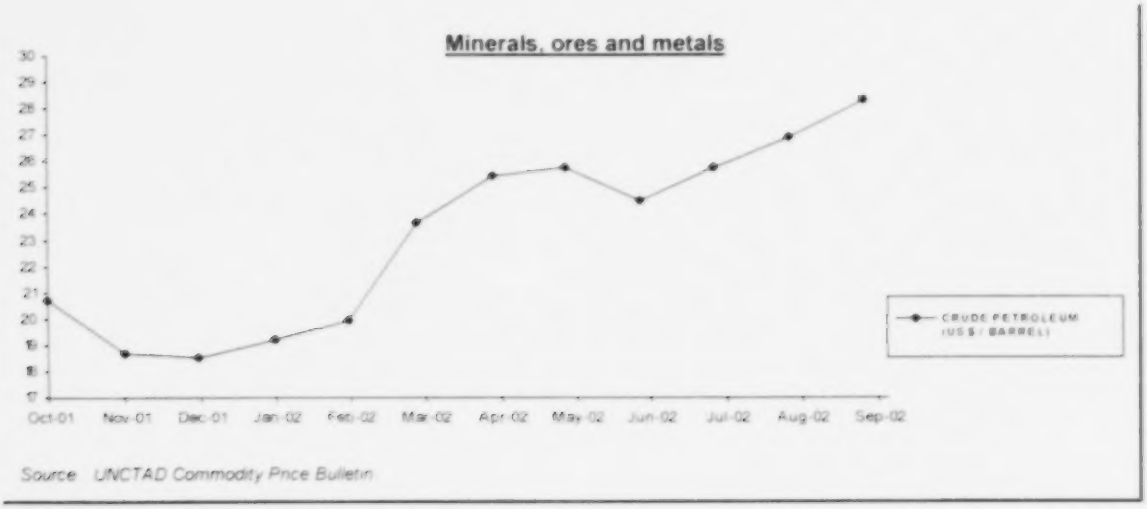
MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

Moving averages Oct 00 to Sep 01	Moving averages Oct 01 to Sep 02	Oct 01	Nov 01	Dec 01	Jan 02	Feb 02	Mar 02	Apr 02	May 02	Jun 02	Jul 02	Aug 02	Sep 02
TUNGSTEN ORE			C.I.F. U.K. BASIS MIN. 65% OF WO3									US DOLLARS / M. TON UNIT OF WO3	
64.2	42.04	59.39	55.06	48.71	41.06	37.50	35.31	35.00	38.50	38.50	38.50	38.50	38.50
GOLD			LONDON, 99.5% FINE, AFTERNOON FIXING									US DOLLARS / TROY OUNCE	
268.7	298.9	283.06	276.16	275.85	281.51	295.49	294.05	302.68	314.49	321.18	313.29	310.25	319.14
SILVER			HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK									US CENTS / TROY OUNCE	
449.9	457.1	441.87	412.30	437.38	450.17	444.79	457.00	465.05	473.55	492.13	494.57	456.53	459.43
CRUDE PETROLEUM			DUBAI, U.K. BRENT AND W.TEXAS AVERAGE, SPOT, FOB									US DOLLARS / BARREL	
27.06	23.11	20.73	18.66	18.53	19.19	19.96	23.64	25.43	25.76	24.50	25.77	26.91r	28.30



Source: UNCTAD Commodity Price Bulletin

Explanation of symbols:

- " e " estimated figure
- " r " revised figure
- " - " no quotation
- " .. " not available
- " // " break in the series

Please refer to previous issues of the Commodity Price Bulletin (CPB), which is now issued twice a year, for sources and detailed specifications.

Longer series of the recalculated indices have been published in the July issue of the CPB in hard copy. The Monthly Update and the historical series are available on the UNCTAD Statistics web site. If you require an access to the website, or if you have any questions or comments, please do not hesitate to contact us:

E-mail: cpb@unctad.org
Fax: +41 22 907 00 48 / Attention: Commodity Price Bulletin, Geneva, Switzerland